

EPA Finalizes Renewable Fuel Standards

The U.S. Environmental Protection Agency (EPA) **has issued a final rule under the Renewable Fuel Standard (RFS) program, outlining biofuel volume requirements for 2023 to 2025.** This rule underscores the Biden-Harris Administration's commitment to bolstering energy independence, promoting low-carbon fuels, and supporting agricultural communities. By reducing reliance on foreign oil sources, the final rule is projected to decrease imports by approximately 130,000 to 140,000 barrels per day during the specified period.

The EPA emphasizes its dedication to monitoring the program's implementation and its impact on domestic refineries, which play a crucial role in ensuring energy security.. The final rule sets biofuel volume requirements for cellulosic biofuel, biomass-based diesel, advanced biofuel, and total renewable fuel for 2023-2025, while also addressing a court remand from 2016 by establishing a supplemental volume requirement of 250 million gallons of renewable fuel for 2023.



Report: Global Market for Biofuels 2023-2033The Global Market for Biofuels 2023-2033 report covers various biofuels based on different feedstocks, including first-generation (food-based), second-generation (non-food based), third-generation (algal biomass), and fourth-generation (genetically modified organisms). The report examines market trends, challenges, pricing, consumption projections, SWOT analysis, industry developments, and profiles of over 198 key companies in the biofuels sector.